

## Report of the Deputy Chief Executive

**BEESTON TOWN CENTRE REDEVELOPMENT**1. Purpose of report

To update Members on progress on The Square Phase 2 in Beeston.

2. Background

The Council agreed to directly develop a cinema and food and beverage complex at the northern end of the site, with 132 flats to the south (now sold to a third party to build out), linked by public realm. The Deputy Chief Executive has delegated authority for all aspects of the project within the budget approved by Policy and Performance Committee on 3 July 2019, endorsed by the Full Council of 17 July 2019 and amended by Finance and Resources Committee on 11 February 2021.

Members are asked to note that there are further details to this report in the confidential appendix within the exclusion items and a recommendation is within the appendix.

3. Key Updates

- Units 2/3 and 6 are being fitted out, with target opening dates around Easter.
- Unit 1 is under offer for a desserts and creamery company.
- Tenders have been received for refreshing the Argos block and the selected contractor has come in below budget. Work is due to start around the beginning of April, subject to planning consent for shopfronts and canopies.
- Offers have been received from a virtual reality gaming company for the first floor of Argos and from a Shisha Bar for the ground floor front. Subject to lease negotiations, these could commence trading in the summer.

4. Financial implications

The final account with Bowmer and Kirkland has been settled at some £23,000 under budget.

**Recommendations**

**The Committee is asked to NOTE the report and any further verbal updates provided.**

Background papers

Nil.